

for
all the

TRAVELWAYS

to
travel



File
TRAVELWAYS LTD.
ANNUAL REPORT
1975

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1975 Annual Report



Centre Insert

Travelways can take you where you want to go for a memorable, care-free holiday—whether to Canada’s Atlantic provinces, to the grandeur of the west coast, to special places in between, or to any of the famous holiday areas of the United States.

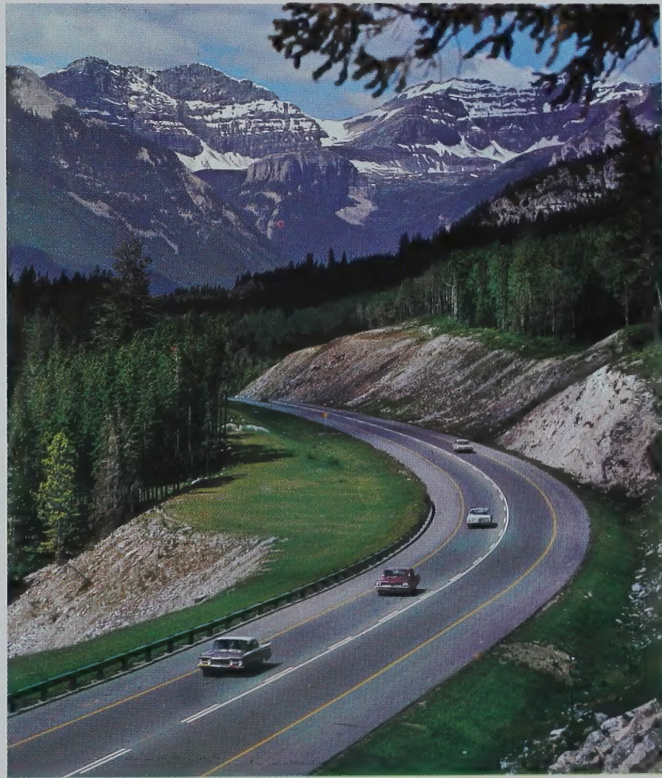
There are many of Travelways tours to choose from—all escorted—and on every one you’ll be pampered . . . entertained . . . guided on exciting sightseeing trips . . . have baggage handling taken care of . . . and provided with high-quality accommodation every night. Each day you’ll travel a route specially selected to offer a panorama of sights you’ll recall for

years to come. And you’ll have free time to browse, shop or spend as you will.

You’ll travel comfortably in a modern, air-conditioned tour-coach with big tinted scenic windows. You’ll be able to adjust both your seat and head pillow, listen to taped stereo music, and enjoy the luxury of air ride suspension that takes the bumps out of roads. Each coach is equipped with a clean washroom, and there are regular stops to let you stretch your legs, smoke, and take photographs.

When you select a Travelways packaged air vacation, you’ll fly to

Holiday tours throughout North America



and from your main destination on a scheduled airliner, then tour in grand style in a private motor coach.

You can travel alone on a Travelways tour and know that you'll have a delightful vacation. You can travel with a friend or your family. And if your church, school or fraternal organization travels as a group on a regular package tour, discounts are available. Special holiday packages can be custom designed to meet particular group needs.

But perhaps best of all, you'll be able to rest assured of a safe holiday. All Travelways drivers are given extensive training, and

Travelways coaches are carefully maintained and inspected at regular intervals.

We're Canadian, and travel has been our only business since our founding in 1948. Holiday tours are a Travelways specialty and it is one in which we excel. Come with us and see.



Whether you are planning your first holiday abroad, or are an experienced traveller, you'll find a Travelways tour to be a more relaxing, enjoyable way to visit exciting places around the world. We've many tours to choose from, so you can be sure of finding the one that's just right for you.

Travelways will fly you to your get-away city, and then will continue to look after you throughout the entire holiday. There will be an experienced tour leader to take you on guided city tours by motorcoach, or conduct you on special walking tours . . . you'll visit famous resorts and historic sites . . . there will be optional

excursions or side trips . . . free time for exploring, shopping and visiting on your own . . . and, best of all, you'll have comfortable accommodation in carefully selected, first class hotels every night. Imagine a holiday tour of peaceful Britain, or the European continent, of the delights of the sunny Mediterranean, or the romantic Middle East. Closer to home is picturesque Latin America. Then there are the islands of the South Pacific, and the glamorous Far East. Pick a destination, then let Travelways take care of everything—right up to your arrival back home, refreshed and filled with memories.



Holiday tours throughout Europe and the world



Educational tours have become a regular part of many school curricula because they can expand the view of students, bring courses 'alive', and help young people to prepare for entry into the business world.

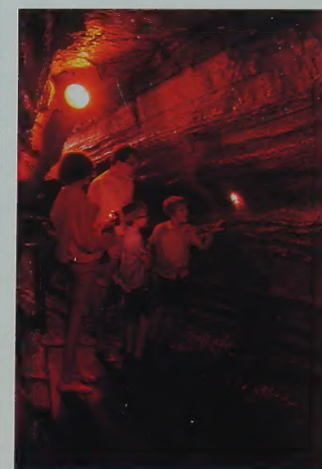
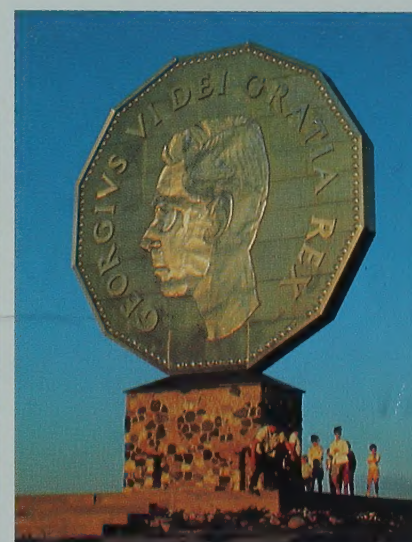
Travelways has developed tours that tie in with school studies, from a day in length to as long as is required. There are history tours, tours that feature natural resources, geology, government, wildlife, French Canada, industry, and many others.

Most of these 'packaged' tours are in Canada, with many extending into the United States, and others to Europe.

Educational tours include travel in a private highway coach (or a combination of coach and rail or air service), an experienced driver/escort, admissions to museums, etc., complimentary arrangements for chaperons, room accommodation, and specified meals.

Many school boards and teachers have found that educational tours are an important adjunct to school studies, and their confidence in Travelways has made it one of Canada's largest and most progressive educational tour operations.

Educational tours for schools



Throughout the school year, more than 100,000 children travel to and from school every day on a Travelways school bus and the company operates over 1,600 vehicles under contract to many Boards of Education.

One reason for this growth is an appreciation of effort Travelways puts into a variety of safety programs. It is, for example, the only company to date which has produced a motion picture on school bus safety. Entitled 'School Bus Safety Chain', it is available for use,—free—to school boards, home and school associations, and others interested in student safety.

Travelways school buses are given a 5-minute walk-around inspection by each driver before every school run, are serviced and tuned up at regular mileage intervals, given a general inspection once a month, and are subject to two impromptu government inspections yearly.

Full-time Safety Directors are employed by Travelways to conduct safety seminars with school boards, during the school year, and safety workshops with company drivers.



School buses to carry your children safely



Yes, there is a Canadian hotel in Florida—The Frontenac Beach Resort, in Sarasota—and it's owned and operated by Travelways. It offers luxurious accommodation on the Gulf of Mexico, a private, white-sand beach, a heated swimming pool and a choice of twin-bed efficiency studios or twin double-bed hotel rooms.

Every suite is air conditioned and has free colour TV on cable, and a colourfully-tiled bathroom with tub and shower. Efficiency units include an all-electric kitchenette and a fully-equipped dining area.

There is a coffee shop, lounge and dining room, daily maid service, complimentary ice machines, and a complimentary

newspaper each morning.

You can play golf at nearby championship courses, visit the famous Ringling Museum and the winter circus headquarters, walk to St. Armand's Key and its unusual shops, boutiques, restaurants and theatre; or take a short drive to a state park and forest.

Group rates are available, and children 16 years of age and younger are free when occupying the same room as their parents and no additional bedding is required.

The Frontenac Beach Resort—everything you need for a relaxing holiday, at reasonable prices.

A Canadian hotel in Florida



Frontenac Resort Hotel, Sarasota Beach, Florida.



TRAVELWAYS LTD.

ANNUAL REPORT
1975

Directors and Officers

Laurence J. Needler,
President and Director

Lloyd G. Wait, C.A.,
Executive Vice-President
Secretary-Treasurer & Director

Maxwell L. Rapoport, Q.C.,
Director

Robert B. Burgess,
Director

Gerald A. Stock,
Vice-President and Director

Barry L. Needler,
Vice-President and Director

B. John Langdon,
Vice-President and Director

Brian R. O'Connor,
Vice-President and Director

Jean J. Charlebois,
Vice-President and Director

Auditors

Cossar, Hector, Payne & Co.,
Toronto, Ontario

Solicitors

General Counsel
Geisler, Burgess, Macdonald
Toronto, Ontario

Transportation Counsel
Rapoport, Cole & Isenberg
Toronto, Ontario

Registrar & Transfer Agents

The Royal Trust Company

Head Office

30 Heritage Road,
Markham, Ontario L3P 1M4

Subsidiary Companies

Trailways of Canada Limited
Stock Bros. Bus Lines Limited
Travelways School Transit Limited
Capital Coach Lines Company Limited
Capital Bus Sales Limited
Stock-Algar Coach Lines Limited
Maple Leaf Coach Lines Limited
C. H. Norton Bus Lines Limited
Harold James Cook Limited
Pioneer Tours Limited
Bruce Coach Lines Limited

Financial Highlights (Thousands of dollars except where indicated □)

	1975	1974
Total Revenue	\$29,405	\$19,193
Operating Expenses	20,183	12,451
Depreciation	2,202	1,436
Interest—Long-Term Debt	1,208	771
Taxes on Income	1,284	956
Net Income	1,530	896
Funds from Operations	4,057	2,498
□ Earnings Per Share before Extraordinary Items	\$1.44	\$1.00
□ Earnings Per Share after Extraordinary Items	\$1.70	\$1.00

President's Report

To our Shareholders :

It is a pleasure to report on the completion of another successful year for your Company and the strides we have achieved in our growth. Operating revenues in the year under review rose 59% above 1974 to \$25,800,000 and revenue from our bus sales division increased by 20% to \$3,600,000. Profit for the year climbed 71% to \$1,530,000 or \$1.70 per share while earnings before extraordinary items were up 45% from 1974 to \$1,295,000 or \$1.44 per share.

Revenues were increased by acquisitions and growth in existing services. Profits benefited from these same factors, and the improving profitability of acquired companies. The Norton Group of bus companies acquired in mid-1974 was an important contributor to results for all of 1975.

Opportunities for growth of its existing operations are not overlooked by your Company. In the past year approximately 175 additional buses have been added to the fleet to expand existing operations.

This past year your Company was active in completing a number of acquisitions and

their accounts have been consolidated from the effective dates.

In April of last year, the Company purchased Pioneer Tours Limited, a Vancouver based wholesaler and retailer of air, sea and bus tours. The acquisition has provided Travelways with an expanded market for its entire tour program.

Travelways' Tour Division is obtaining valuable marketing advantages and operating experience with the Company's first hotel, The Frontenac, in Sarasota, Florida ; purchased in February a year ago. An expansion program at the hotel, located on Lido Beach, has increased the number of rooms to 124 from 91 and added dining lounge, coffee shop, meeting room and sauna facilities.

Bruce Coach Lines Limited, acquired in August, operates interurban bus routes serving the Western Ontario area between Kincardine and Toronto and provides school bus and automobile rental services in the Bruce County area.

The purchase of the assets of Pal Engines Limited of Orillia gave the Company engine rebuilding capabilities complementing its body repair, repainting and reupholstering

facilities. Pal Engines also rebuilds automotive and marine engines for public customers and Travelways offers these and its other maintenance services to the transport industry.

In addition to the acquisitions previously described, capital expenditures for the year amounted to a record of \$6,900,000 for new buses, garages, offices and the hotel expansion. Of this total, \$5,100,000 went on vehicles and \$1,800,000 was spent on land, buildings and equipment.

New office and garage facilities were constructed near Brampton and at Trenton and a new body repair shop was constructed in Ottawa. Twelve and one-half acres of surplus land in Ottawa was sold resulting in the extraordinary gain reported.

To help with its capital requirements, in view of these activities, the Company negotiated a long-term debt financing with a major Canadian trust company. The \$2,000,000 loan has been applied to the repayment of short-term bank borrowings.

Travelways falls within the jurisdiction of the anti-inflation legislation passed by Parliament in late 1975. It is the Company's policy to support the success of the program ;

however, the impact of the legislation on the Company and the economy is somewhat difficult to assess at this early stage. The upturn in the economy which is now underway is encouraging to the business outlook. In the case of your Company, the level of business enjoyed in the past year is continuing in 1976.

Your Board of Directors was pleased to commence the payment of dividends with the declaration of the fifteen cents per share paid in 1975. It is anticipated that dividends will continue at the rate of twenty cents per share annually.

On behalf of the Board, I would like to express an appreciation to our employees for their continued contribution to our success and to our shareholders for their expressions of support.




L. J. Needler
President

Consolidated Balance Sheet

as at December 31, 1975

ASSETS

Current assets

	1975	1974
Cash.....	\$ 95,360	\$ 16,431
Accounts receivable.....	2,691,699	1,796,394
Inventories at cost:		
Supplies.....	894,776	577,003
Buses for resale.....	752,325	614,571
Prepaid expenses.....	422,239	324,757
Long-term receivables due within one year.....	116,947	89,851
	<u>4,973,346</u>	<u>3,419,007</u>
Long-term receivables.....	220,625	175,190

Fixed assets

Motor coaches and buses.....	18,447,922	13,109,667
Land and buildings.....	4,654,410	2,305,273
Other vehicles and equipment.....	1,340,739	733,771
Total cost.....	<u>24,443,071</u>	<u>16,148,711</u>
Less accumulated depreciation.....	5,754,951	3,938,146
	<u>18,688,120</u>	<u>12,210,565</u>

Other assets

Operating authorities at cost.....	2,533,334	2,273,334
Goodwill less amounts amortized (Note 1).....	2,120,462	2,002,348
	<u>4,653,796</u>	<u>4,275,682</u>
	<u>\$28,535,887</u>	<u>\$20,080,444</u>

Approved on behalf of the Board:

Director, L. J. Needler

Director, L. G. Wait

Auditors' Report

LIABILITIES

	1975	1974
Current liabilities		
Bank indebtedness (Note 3)	\$ 863,647	\$ 527,563
Accounts payable and accrued charges	2,780,896	1,870,291
Accounts payable secured by new buses purchased for resale	1,763,264	791,383
Dividends payable (Note 4)	90,000	—
Income taxes payable	205,965	446,806
	<u>5,703,772</u>	<u>3,636,043</u>
Long-term debt payable within one year	2,976,460	3,226,261
	<u>8,680,232</u>	<u>6,862,304</u>
Long-term debt (Note 5)	11,650,691	7,363,807
Deferred income taxes	2,492,613	1,513,396
Total liabilities	<u>22,823,536</u>	<u>15,739,507</u>

To the Shareholders of
Travelways Ltd.

We have examined the consolidated balance sheet of Travelways Ltd. and its subsidiaries as at December 31, 1975 and the consolidated statements of income and retained earnings, and changes in financial position for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these consolidated financial statements present fairly the financial position of the companies as at December 31, 1975 and the results of their operations and the changes in their financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

SHAREHOLDERS' EQUITY

Capital stock

Authorized:		
2,000,000 common shares without par value		
Issued:		
900,000 common shares	1,382,438	1,382,438
Retained earnings	4,329,913	2,958,499
Total shareholders' equity	<u>5,712,351</u>	<u>4,340,937</u>
	<u>\$28,535,887</u>	<u>\$20,080,444</u>

Toronto, Ontario
March 19, 1976.

COSSAR, HECTOR, PAYNE & CO.
Chartered Accountants.

Consolidated Statement of Income and Retained Earnings

for the year ended December 31, 1975

	Revenue	1975	1974
Operating		\$25,815,801	\$16,193,786
Bus sales division		3,589,166	2,999,038
		29,404,967	19,192,824
Expenses			
Bus sales division—cost of buses sold		3,218,455	2,682,097
Depreciation		2,201,986	1,436,433
Amortization of goodwill		14,391	—
Other operating and administrative expenses		20,182,798	12,450,824
		25,617,630	16,569,354
Income from operations		3,787,337	2,623,470
Interest on long-term debt		1,208,186	771,171
Income before income taxes and extraordinary item		2,579,151	1,852,299
Provision for income taxes		1,283,751	955,968
Net income before extraordinary item		1,295,400	896,331
Extraordinary item—profit on sales of realty less related income taxes of \$81,085		234,837	—
Net income for the period		1,530,237	896,331
Retained earnings at beginning of period		2,958,499	2,062,168
		4,488,736	2,958,499
Dividends (Note 4)		158,823	—
Retained earnings at end of period		\$ 4,329,913	\$ 2,958,499
Income per common share			
Before extraordinary item		\$ 1.44	\$1.00
After extraordinary item		\$ 1.70	\$1.00

Consolidated Statement of Changes in Financial Position

for the year ended December 31, 1975

Source of funds

	1975	1974
Net income before extraordinary item.....	\$ 1,295,400	\$ 896,331
Add items not requiring funds:		
Depreciation.....	2,201,986	1,436,433
Amortization of goodwill.....	14,391	—
Deferred income taxes.....	633,794	276,802
	<u>4,145,571</u>	<u>2,609,566</u>
Less gain on sale of fixed assets.....	89,056	111,532
Total funds from operations.....	<u>4,056,515</u>	<u>2,498,034</u>
Proceeds from:		
Collection of long-term receivables.....	154,934	146,538
Sales of land and buildings.....	422,861	—
Sales of other fixed assets.....	386,269	357,121
Increase in long-term debt.....	8,695,691	6,081,321
	<u>13,716,270</u>	<u>9,083,014</u>

Application of funds

Purchase of:		
Land and buildings.....	2,536,125	747,924
Other fixed assets.....	6,283,232	5,568,263
Operating authorities.....	260,000	992,834
Goodwill.....	132,505	597,200
Other.....	—	38,610
Long-term receivables.....	200,369	251,083
Long-term debt paid or currently maturing.....	4,408,805	3,012,417
Dividends.....	158,823	—
	<u>13,979,859</u>	<u>11,208,331</u>
Increase in working capital deficit.....	263,589	2,125,317
Working capital deficit at beginning of period.....	3,443,297	1,317,980
Working capital deficit at end of period.....	<u>\$ 3,706,886</u>	<u>\$ 3,443,297</u>

Represented by

Current liabilities.....	\$ 8,680,232	\$ 6,862,304
Current assets.....	4,973,346	3,419,007
	<u>\$ 3,706,886</u>	<u>\$ 3,443,297</u>

Notes to the Consolidated Financial Statements

December 31, 1975

1. Accounting Policies

The accounting policies of Travelways Ltd. and subsidiaries are in accordance with generally accepted accounting principles consistently applied. Outlined below are those policies considered particularly significant:

- (i) Acquisitions of subsidiary companies are treated as "purchases" for accounting purposes and accordingly retained earnings on the consolidated balance sheet include earnings of subsidiary companies only from their respective dates of acquisition. On acquisition of subsidiary companies, the cost of fixed assets is determined by independent appraisers and the cost of other assets is determined by management.
- (ii) Fixed assets are stated at cost less accumulated depreciation. Depreciation of motor coaches and buses is provided on a straight line basis over their estimated useful life. Generally a highway coach is reduced to its residual value by the end of its fifteenth model year, while a school or transit bus is reduced to its residual value by the end of its tenth model year. Buildings are depreciated on a straight line basis over forty years from the date of their acquisition or completion. Other vehicles and equipment are generally depreciated on a declining balance basis using rates of thirty and twenty percent respectively.
- (iii) It is not the Company's policy to amortize goodwill acquired prior to 1974 or operating authorities as, in the opinion of management, the value of these assets is increasing rather than declining. As a result of changes in general accepted accounting principles, goodwill acquired in 1974 and subsequent years is being amortized on a straight line basis over forty years commencing the year after acquisition.

2. Business Acquisitions

During 1975 the Company acquired the following:

- (a) The assets of the business operation known as "The Frontenac" hotel in Sarasota, Florida, effective February 28, 1975.
- (b) Certain business assets of "The Pioneer Group" in Vancouver, British Columbia, including all of the outstanding shares of Pioneer Tours Limited, effective April 1, 1975.
- (c) All of the outstanding shares of "Bruce Coach Lines Limited" in Kincardine, Ontario, effective August 1, 1975.
- (d) Certain business assets of "Pal Engines Limited", Orillia, Ontario, effective October 1, 1975.

The acquisition equations for these purchases are as follows:

	Frontenac	Pioneer	Bruce	Pal
Net assets acquired				
Current assets	\$ 27,197	\$ 66,322	\$152,418	\$ 35,306
Current liabilities . . .	39,328	107,352	326,429	1,608
Working capital (deficit)	(12,131)	(41,030)	(174,011)	33,698
Other assets (excluding goodwill)				
At book value of vendor companies	—	—	543,583	—
At purchase price	1,009,147	44,914	—	240,000
	997,016	3,884	369,572	273,698
Less assumed debt	395,801	28,000	161,669	—
	601,215	(24,116)	207,903	273,698
Adjustment to fair values				
Fixed assets	—	—	64,832	—
Operating authorities	—	—	232,000	—
Total net assets acquired	601,215	(24,116)	504,735	273,698
Excess ascribed to goodwill	—	74,240	58,265	—
	<u>\$601,215</u>	<u>\$ 50,124</u>	<u>\$563,000</u>	<u>\$273,698</u>
Consideration given				
Cash	\$323,265	\$ 50,124	\$293,000	\$ 73,698
Promissory notes . . .	—	—	270,000	—
Mortgage to vendor	277,950	—	—	200,000
	<u>\$601,215</u>	<u>\$ 50,124</u>	<u>\$563,000</u>	<u>\$273,698</u>

3. Bank Indebtedness

Bank indebtedness is secured by an assignment of book debts and by debentures containing fixed and floating charges on all of the Company's (and its subsidiaries) undertakings, property and assets.

4. Dividends

Dividends payable shown at \$90,000 refer to tax deferred dividends declared on December 23, 1975 to shareholders of record on December 31, 1975 and payable on January 31, 1976. Dividends charged to retained earnings in the year shown at \$158,823 include \$23,823 of tax paid on 1971 undistributed income on hand and \$135,000 of tax deferred dividends paid or payable to shareholders.

5. Long-term Debt

	December 31 1975	December 31 1974
Long-term bank loans—secured, (Note 3) due to 1981	\$ 2,689,907	\$ 3,872,598
Term mortgage—12¼% due to 1980	2,000,000	—
Realty mortgages—6% to 10¼% due to 1988	1,503,569	480,273
Chattel mortgages—7½% to 13½% due to 1983	1,251,482	816,747
Notes payable—8% due to 1981—secured by automotive equipment	141,662	163,219
Notes payable—8% due to 1980—secured by shares of a subsidiary company	127,640	157,640
Unsecured notes—8% to 12% due to 1982	1,919,216	2,059,382
Lien notes on automotive equipment due to 1981	4,993,675	3,040,209
	14,627,151	10,590,068
Less amounts payable within one year	2,976,460	3,226,261
	<u>\$11,650,691</u>	<u>\$ 7,363,807</u>
Principal due within the next five years is as follows:		
	1975	1974
1976	\$ 2,976,462	\$ 2,384,502
1977	3,519,720	2,220,316
1978	2,654,984	1,455,840
1979	1,929,036	647,430
1980	2,656,760	—

6. Remuneration

Remuneration of directors and senior officers as defined by the Business Corporations Act of Ontario was \$229,871 (1974—\$173,030).

7. Commitments and Contingencies

The Company has entered into the following agreements:

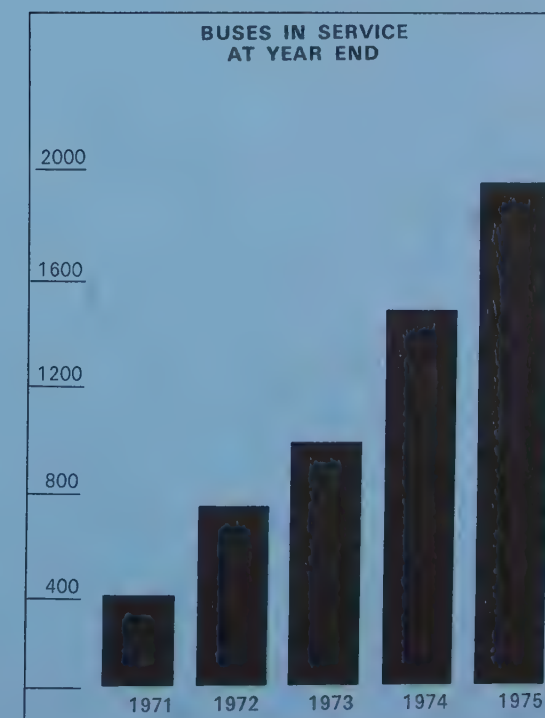
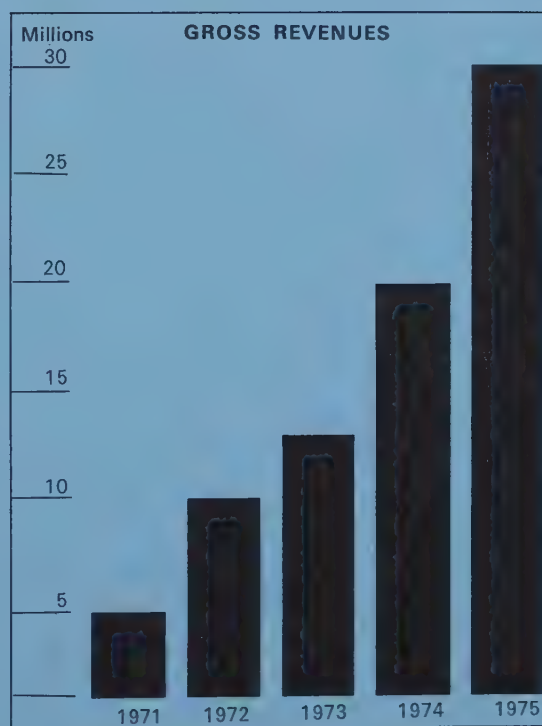
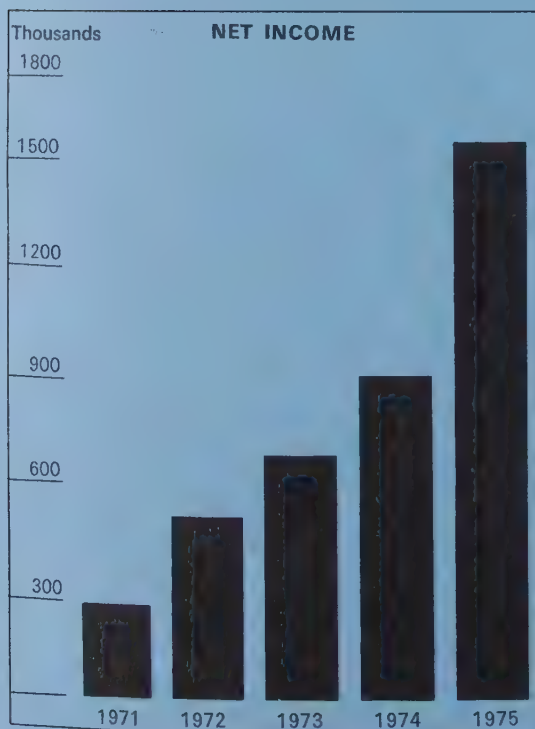
- (i) Long-term leases on realty requiring payments of \$67,212 annually until 1977.
- (ii) Conditional sales contracts assigned to finance companies with recourse involving contingent liabilities of \$890,868.
- (iii) An agreement dated January 30, 1976 under which the Company agreed subject to the approval of regulatory authorities, to purchase all of the outstanding shares of Dowlank Trans Limited for \$135,000 cash.

8. Anti-Inflation Act

The Company and its affiliates are subject to the Federal Government's Anti-Inflation legislation, which became effective October 14, 1975. This legislation limits increases in prices, profits, compensation and dividends. Based on preliminary compliance calculations, this legislation has no adverse effect on the consolidated financial position of the Company as at December 31, 1975 or in the results of its operations for the year then ended.

Five Year Comparative Summary (Thousands of dollars except where indicated □)

YEAR ENDED DECEMBER 31st	1971	1972	1973	1974	1975
Revenues	\$4,946	\$9,390	\$12,155	\$19,193	\$29,404
Income before Extraordinary Items	258	469	679	896	1,295
Net Income	296	495	679	896	1,530
Funds Provided from Operations	789	1,413	1,855	2,498	4,057
Total Assets	\$4,725	\$9,575	\$12,885	\$20,080	\$28,536
□ Earnings Per Share before Extraordinary Items	\$.38	\$.52	\$.75	\$ 1.00	\$1.44
□ Earnings Per Share after Extraordinary Items	\$.44	\$.55	\$.75	\$ 1.00	\$1.70
□ Number of Shares Outstanding	675,000	900,000	900,000	900,000	900,000
□ Number of Buses in Service	418	732	924	1,492	1,894



Some of Canada's largest corporations—and smaller companies, too—have found that travel awards are an effective way to inspire top performance by salesmen, wholesalers, dealers, and employees. Travel is a glamorous reward that carries with it all the joys of anticipation, the pleasures of visiting faraway places, and the memories that linger year after year.

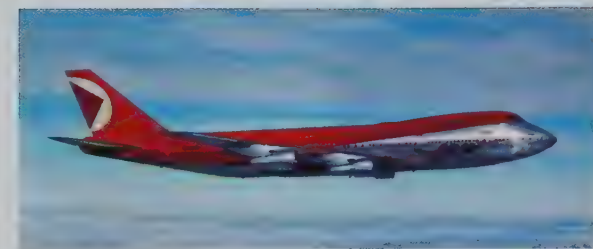
Travelways can arrange motor coach and rail package incentives, as well as air vacations to any part of the world, and even leisurely holidays afloat. Moreover, Travelways will help your company to plan, promote, and conduct sales conferences in

resort areas where business can be combined with pleasure.

Travelways Tours is an authorized International Air Transport Association (IATA) agency. It can handle both domestic and international airline ticketing, ABC excursions, book hotel reservations, arrange for transfers and car rentals, and make all other arrangements for business or holiday trips. The company is also an appointed agent of the Air Transport Association of Canada, the Air Traffic Conference of America, and a member of the Travel Industry Association of Canada.



Incentive travel and airline ticketing



When you and your friends and associates want to go places as a group, a private charter may be the answer for a pleasant and successful affair. Many have found it so—athletic clubs, church and fraternal organizations, sales staffs, employees, senior citizen clubs, and similar groups.

Charters can be arranged for a day's outing, or for extended trips throughout North America.

And no matter how large or small your group may be, Travelways has the right equipment to meet your needs. There are special orthopedic vans, regular vans for small groups, eco-

nomical 44 and 48-passenger school buses and 'activity buses' that are ideal for day trips within a 200-mile radius, and 39 to 49-passenger travel cruisers—the most modern and luxurious intercity vehicles available today.

You have your own Travelways 'chauffeur' on a charter, and the vehicle is at your disposal at your destination. Your group travels together, arrives together, comfortably, safely and economically when it goes by Travelways charter.

You will find Travelways charter personnel courteous and knowledgeable. They'll help you plan your outing, offer useful

Special charters for you and your friends



suggestions and recommendations, and confirm all costs.

Our charter drivers are especially selected to meet high standards of operational safety on the highway, for their ability to provide passengers with a wide range of interesting geographical and historical information about the places and landmarks visited. You'll find that their pleasing personalities and happy gift of congeniality in meeting with different groups of people will add to the enjoyment of your charter.

Bus sales

Travelways is very active in the selling of used highway coaches

and new/used school buses. Its Ottawa-based company, Capital Bus Sales, also has the eastern Canada franchise for Welles Wayne school bus bodies.

Engine re-manufacturing

Travelways also has an engine re-manufacturing plant located in Orillia, Ontario, which services and rebuilds gasoline and diesel motors for its own large bus fleet, as well as for other bus and truck companies.

This exemplifies the company's policy of expanding into related operations.



Over the years a number of Ontario municipalities have contracted with Travelways for local transit services—and at the time of this printing is serving 10 municipalities.

Travelways also operates intercity bus services linking Toronto with Port Perry, Orillia, and Lindsay-Haliburton, and between such cities as Huntsville, Haliburton and Lindsay, Orillia, Lindsay, Peterborough, Port Hope and Cobourg, Peterborough and Cedar Valley, Lindsay and Bobcaygeon, Beaverton and Orillia, and Cannington and Lindsay. In the Ottawa area it provides service between the capital and Bourget, Osgoode and

Winchester. And in southwestern Ontario Travelways services Southamptton, Port Elgin, Tiverton, Kincardine, Walkerton, Mildmay, Clifford, Paisley, Chesley, Hanover, Harriston, Palmerston, Arthur, Toronto.

The company is also under contract with the Government of Ontario to provide Go-transit bus service between Richmond Hill and Toronto.

Parcel express is also available on our inter-line system.

Public transportation



Principal areas of operations

Legend

- Municipal Transit Services
- Inter Urban Transit Services
- Terminals and/or Offices

When Laurence J. Needler formed Travelways in 1948, he started in a small way—first with a taxi and then one bus serving the town of Newmarket. Today, Travelways operates in excess of 1,700 commercial vehicles. The company expanded, first by transporting children to and from school, and through charter services.

By 1962, Travelways coaches were operating all across Canada and into the United States, and by 1968 it was necessary to open a tour division to adequately service this part of the company's operations.

Today, charters, package tours, world travel, and school buses constitute most of the company's business, with municipal and intercity bus services making up the remainder.

Mr. Needler has been joined in the operation of Travelways by a number of executives with broad experience in transportation and travel, and the company has continued to expand to meet the needs of its various markets.

In 1972 Travelways Ltd. became a public company with stocks listed on the Toronto and Montreal Stock Exchange—further showing Travelways credibility in the travel industry.



One bus and a taxi have taken us a long way since 1948



Top: Travelways Ltd. corporate office, Markham, Ontario.
Below left: A 1938 Ford—our first bus.
Below right: L. J. Needler . . . President and Chairman of the Board.

The people who know the ways to travel



Travelways Ltd. directors. Left to right: B. John Langdon, Larry J. Needler, Brian O' Connor, Lloyd G. Wait, Barry L. Needler, Gerry Stock, Robert B. Burgess. (absent are Jean Charlebois and Maxwell Rapoport, Q.C.)



Regular management meetings are held to ensure efficiency.

Offices conveniently located... to serve you right

Highway Coach, School Bus, and Transit Terminals

Travelways Limited
Corporate Office
30 Heritage Road
Markham, Ontario L3P 1M4
Phone: 294-5104
Telex: 06-217850

TORONTO
120 Doncaster Avenue
Thornhill, Ontario L3T 1L3
Phone: (416) 226-4804
Telex: 06-964534

OTTAWA
1550 Innes Road
Ottawa, Ontario K1B 3V5
Phone: (613) 741-3600
Telex: 053-3730

KINGSTON
P.O. Box 473
575 Montreal Street
Kingston, Ontario K7L 4W5
Phone: (613) 546-9538
Telex: 066-3208

BURLINGTON
5401 Dundas Street
Burlington, Ontario L7R 3X4
Phone: (416) 364-5544

MARKHAM
Travelways School
Transit Ltd.
30 Heritage Rd.
Markham, Ontario, L3P 1M4
Phone: (416) 887-5875

TRENTON
148 Victoria Street
Trenton, Ontario K8V 5A3
Phone: (613) 392-3855

BARRIE
31 Penetang Street
Barrie, Ontario L4M 1O5
Phone: (705) 728-5941

ORILLIA
P.O. Box 250
Lacile Street
Orillia, Ontario L3Z 6J6
Phone: (705) 326-7376
Telex: 06-875596

LINDSAY
P.O. Box 296
Lindsay, Ontario K9V 4F1
Phone: (705) 324-0211
Peterborough—
Phone: (705) 745-0151
Telex: 06-962878

HAMILTON
62 Earl Street
Hamilton, Ont.
Phone: 545-5801

KINCARDINE
Bruce Coach Lines Limited
Kincardine, Ontario
Phone: 396-2266

SNELGROVE
Hurontario Street
Snelgrove, Ontario L0P 1M0
Phone: 843-3355

NEWMARKET
Travelways School Transit Ltd.
534 Kent Drive
Newmarket, Ontario
Phone: 895-6681

ETOBICOKE
Travelways School Transit Ltd.
564 Evans Avenue
Toronto, Ontario
Phone: 252-3778

ORILLIA
(Engine Re-Manufacturing)
Front & King Street
Orillia, Ontario
Phone: 325-1345
Phone: 457-2567

HALIBURTON
Haliburton, Ontario K0M 1S0
Phone: 457-2567

MISSISSAUGA
3525 Mavis Road
Mississauga, Ontario
Phone: 275-1615

OTTAWA
Capital Bus Sales
1550 Innis Road
Ottawa, Ontario K1B 3V5
Phone: 741-3600

TORONTO (Terminal)
715 Bay Street
Toronto, Ontario
Phone: 366-1927

Travel and Tour Divisions

Head Office

Travelway Tours (Wholesaler)
30 Heritage Road
Markham, Ontario L3P 1M4
Phone: (416) 294-5104
Telex: 06-217850

Sales Offices

ORILLIA
P.O. Box 250
Orillia, Ontario L3Z 6J6
Phone: 326-7376
HAMILTON/BURLINGTON
5401 Dundas Street
Burlington, Ontario L7R 3X4
Phone: 632-6958/364-5544

OTTAWA
1550 Innes Road
Ottawa, Ontario K1B 3V5
Phone: 741-3600

VANCOUVER
1122 Marine Building
355 Burrard Street
Vancouver, British Columbia
V6C 2G8 Telex: 0451489
Phone: 684-1922

SARASOTA
Frontenac Beach Resort Hotel
2150 Benjamin Franklin Drive
Lido Beach
Sarasota, Florida 33577
Phone: (813) 388-2138
Telex: 0052473

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P.O. Box 473
575 Montreal Street
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Phone: 546-9538

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31 Penetang Street
Barrie, Ontario L4M 1O5
Phone: 728-5941

VANCOUVER
TVS Travel Agency
Granville Square
Granville Street
Vancouver, British Columbia

LINDSAY
P.O. Box 296
Lindsay, Ontario K9V 4F1
Phone: 324-0211

TORONTO
120 Doncaster Avenue
Thornhill, Ontario
L3T 1L3
Phone: 226-4804


TRAVEL INDUSTRY
ASSOCIATION
OF CANADA

A.T.C.
AIR TRAFFIC
CONFERENCE
OF AMERICA
N.A.M.B.O.
(member)


ONTARIO
MOTOR COACH
ASSOCIATION

A.T.A.C.
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ASSOCIATION
OF CANADA
O.S.B.O.A.
(member)


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to
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